



The Chief General Manager
Listing Operation
BSE Limited
P J Tower
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of up to maximum of 43960000 equity shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, CS Pawan Kumar Mishra Proprietor of P. K. Mishra & Associates, hereby certify that the minimum issue price for the proposed preferential issue of **Regency Fincorp Limited**, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 20.37/-.

The relevant date for the purpose of said minimum issue price was 30th September, 2024.

2. I further certify that the Articles of Association of the issuer does not provides for a method of determination, which does not result in an Issue Price higher than that determined under ICDR Regulations, 2018.
3. Equity Shares of the Company are listed on BSE Limited ("BSE") and are frequently traded at BSE in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018. Accordingly, the minimum issue price has been calculated on the basis of trading at BSE at which highest trading volume in respect of equity shares of the company has been recorded during the 240 Trading Days preceding the relevant date.
4. The workings for arriving at such minimum issue price have been attached herewith.

**For P.K. MISHRA & ASSOCIATES
COMPANY SECRETARIES**

PAWAN KUMAR MISHRA
Proprietor
FCS-4305 / CP-16222
Peer Review Certificate No. 2656/2022



Place: New Delhi
Date: 3rd October, 2024
UDIN No: F004305F001427617

ANNEXURE FOR PRICE CALCULATION

Date of Passing of Special Resolution 30.10.2024
Relevant Date (30 days prior to EGM/AGM) 30.09.2024

Shares of the company are frequently traded at BSE Limited ("BSE") in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018.

A] Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of Regency Fincorp Limited quoted on the BSE Limited ("BSE") during the last 90 Trading Days preceding the relevant date (Considering Relevant Date as 30th September, 2024).

Sr No.	Date	No. of Shares Traded	Total Turnover (Rs.)
1	27-Sep-24	2207979	50216125
2	26-Sep-24	2903112	65661413
3	25-Sep-24	1482195	31177172
4	24-Sep-24	2987150	59004752
5	23-Sep-24	1157013	20733913
6	20-Sep-24	543747	8583163
7	19-Sep-24	589210	9305388
8	18-Sep-24	400050	6240399
9	17-Sep-24	69611	1071401
10	16-Sep-24	123808	1881875
11	13-Sep-24	58763	872787
12	12-Sep-24	15179	221229
13	11-Sep-24	56590	831623
14	10-Sep-24	30435	454744
15	09-Sep-24	44185	637476
16	06-Sep-24	87044	1281068
17	05-Sep-24	34258	497459
18	04-Sep-24	50018	744807
19	03-Sep-24	251999	3772987
20	02-Sep-24	727185	10829900
21	30-Aug-24	40230	569058
22	29-Aug-24	51816	758956
23	28-Aug-24	47437	716855
24	27-Aug-24	163504	2433387
25	26-Aug-24	285693	4194916
26	23-Aug-24	35586	482569
27	22-Aug-24	37651	517713



28	21-Aug-24	62998	855942
29	20-Aug-24	40388	572935
30	19-Aug-24	53001	764631
31	16-Aug-24	134779	1917864
32	14-Aug-24	73551	995109
33	13-Aug-24	51051	709343
34	12-Aug-24	131228	1807593
35	09-Aug-24	89793	1237735
36	08-Aug-24	37449	527631
37	07-Aug-24	92962	1345985
38	06-Aug-24	62132	875764
39	05-Aug-24	125441	1745833
40	02-Aug-24	99147	1460815
41	01-Aug-24	136130	2011000
42	31-Jul-24	57434	801747
43	30-Jul-24	39105	551409
44	29-Jul-24	32579	466505
45	26-Jul-24	52156	760914
46	25-Jul-24	47898	698004
47	24-Jul-24	44825	645637
48	23-Jul-24	31201	459119
49	22-Jul-24	70942	1037864
50	19-Jul-24	77585	1107132
51	18-Jul-24	64204	936787
52	16-Jul-24	40488	606540
53	15-Jul-24	83935	1262466
54	12-Jul-24	45607	670239
55	11-Jul-24	52206	775842
56	10-Jul-24	92266	1412538
57	09-Jul-24	43910	660942
58	08-Jul-24	64055	972731
59	05-Jul-24	350515	5252118
60	04-Jul-24	70935	1080790
61	03-Jul-24	90331	1400837
62	02-Jul-24	114062	1774050
63	01-Jul-24	230930	3607545
64	28-Jun-24	154263	2335053
65	27-Jun-24	76620	1109300
66	26-Jun-24	77667	1087939
67	25-Jun-24	344660	4766243
68	24-Jun-24	82373	1076837
69	21-Jun-24	40392	509246
70	20-Jun-24	164663	2107067



71	19-Jun-24	7325	91216
72	18-Jun-24	37356	467357
73	14-Jun-24	213054	2665894
74	13-Jun-24	130193	1599186
75	12-Jun-24	15456	195593
76	11-Jun-24	58846	729743
77	10-Jun-24	61161	759247
78	07-Jun-24	52633	653448
79	06-Jun-24	77006	947509
80	05-Jun-24	64977	805621
81	04-Jun-24	91806	1187691
82	03-Jun-24	225040	3079450
83	31-May-24	42274	538004
84	30-May-24	36052	453043
85	29-May-24	25617	323467
86	28-May-24	54899	703650
87	27-May-24	46243	611268
88	24-May-24	84379	1130953
89	23-May-24	15186	202339
90	22-May-24	24614	323915
TOTAL		357923350	19773422
90 Trading Days Volume Weighted Average Price			18.10

- (B) Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of Regency Fincorp Limited quoted on the BSE Limited ("BSE") during the last 10 Trading Days preceding the relevant date (Considering Relevant Date as 30th September, 2024).

Sr. No.	Date	No. of Shares Traded	Total Turnover (Rs.)
1	27-Sep-24	2207979	50216125
2	26-Sep-24	2903112	65661413
3	25-Sep-24	1482195	31177172
4	24-Sep-24	2987150	59004752
5	23-Sep-24	1157013	20733913
6	20-Sep-24	543747	8583163
7	19-Sep-24	589210	9305388
8	18-Sep-24	400050	6240399
9	17-Sep-24	69611	1071401
10	16-Sep-24	123808	1881875
Total		253875601	12463875
10 Trading Days Volume Weighted Average Price			20.37





A] VWAP during 90 trading days	Rs 18.10
B] VWAP during 10 trading days	Rs 20.37
Applicable Minimum Price (Higher of the A or B)	Rs 20.37

**For P.K. MISHRA & ASSOCIATES
COMPANY SECRETARIES**

PAWAN KUMAR MISHRA
Proprietor
FCS-4305 / CP-16222
Peer Review Certificate No. 2656/2022



Place: New Delhi
Date: 3rd October, 2024
UDIN No: F004305F001427617